



DRB Systems, LLC, to be Acquired by Vontier

AKRON, OH, July 19, 2021 – DRB® Systems, LLC, (“DRB”) announced today plans to be acquired by Vontier Corporation (“Vontier”) (NYSE: VNT), a global industrial technology company focused on transportation and mobility solutions. The acquisition will be subject to customary closing conditions, including regulatory approval, and is anticipated to close in the third quarter of 2021.

Headquartered in Raleigh, NC, Vontier’s portfolio of trusted brands includes market-leading expertise in mobility technologies, retail and commercial fueling, fleet management, telematics, vehicle diagnostics and repair and smart cities end-markets. Vontier’s innovative products, services and software advance efficiency, safety, security and environmental compliance worldwide.

Established in 1984, DRB is an Akron, Ohio-based provider of point-of-sale and optimization technology to the car wash, quick lube and light repair industries. DRB’s mission is to help its customers squeeze every ounce of profitability out of their investments. DRB is owned by New Mountain Capital, a New York-based investment firm.

“DRB’s passion to leverage technology to unlock value for our customers became stronger today,” said DRB CEO and President Dan Pittman. “Vontier’s purpose of mobilizing the future to create a better world, along with its great portfolio of companies, positions DRB’s team to continue its growth and better serve its customers.”

Mark Morelli, President and Chief Executive Officer of Vontier, stated: “DRB’s focus on technology and software solutions complements our existing point-of-sale and payment offerings. Furthermore, entry into the high-value segment of the car wash industry positions Vontier to increasingly benefit from the growing demand for clean, efficient mobility solutions and key trends including autonomous vehicles and water conservation. We look forward to working with the DRB team to deliver an expanded suite of solutions to meet the industry’s rapidly increasing needs for technology and workflow expertise.”

Peter Masucci, Managing Director of New Mountain Capital stated, “We’re proud of the successful partnership with DRB and the tremendous business building that took place since our investment in October 2017. Under New Mountain Capital’s ownership, DRB experienced significant growth while tripling dollars spent on product development and innovation. We thank DRB’s management team and employees and wish Vontier continued success with DRB in the years ahead.”

ABOUT DRB

For over a third of a century, DRB supported – and often drove – an era of unprecedented growth in the car wash industry with point-of-sale and wash optimization software, hardware and services. Now as a masterbrand that includes DRB Tunnel Solutions, DRB In-Bay Solutions (formerly Unitec®), Suds Creative™, eGenuity®, Washify®, InvoMax™, Auto Data™ and Sage Microsystems™, that tradition continues. The DRB team works together toward a singular goal: To help all car wash operators squeeze every ounce of profitability out of their investments. They do this with data and industry insights, a best-in-class team and reliable, intuitive innovations that delight consumers and are secure, simple to service and easy to use.

ABOUT VONTIER

Vontier is a global industrial technology company focused on transportation and mobility solutions. The company’s portfolio of trusted brands includes market-leading expertise in mobility technologies, retail and commercial fueling,

fleet management, telematics, vehicle diagnostics and repair and smart cities end-markets. Vontier's innovative products, services and software advance efficiency, safety, security and environmental compliance worldwide.

Guided by the proven Vontier Business System and an unwavering commitment to continuous improvement and customer success, Vontier keeps traffic flowing through more than 90,000 intersections, serves more than 260,000 customer fueling sites, monitors more than 480,000 commercial vehicles and equips over 600,000 auto technicians worldwide. Vontier's history of innovation, margin profile and cash flow characteristics are expected to support continued investment across a spectrum of compelling organic and capital deployment growth opportunities. Vontier is mobilizing the future to create a better world.

ABOUT NEW MOUNTAIN CAPITAL

New Mountain Capital is a New York-based investment firm that emphasizes business building and growth, rather than debt, as it pursues long-term capital appreciation. The firm currently manages private equity, credit, net lease real estate and public equity funds with over \$30 billion in assets under management. New Mountain seeks out what it believes to be the highest quality growth leaders in carefully selected industry sectors and then works intensively with management to build the value of these companies. For more information on New Mountain Capital, please visit www.newmountaincapital.com.

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